



Checking Account Disclosure

for BrioDirect Clients



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This disclosure constitutes your Truth In Savings Disclosure for your BrioDirect Checking Account provided to you by Webster Bank and contains the terms and conditions governing this Checking Account. You have entered into a Webster Bank Deposit Account Agreement, and your Checking Account is one of the accounts that is subject to your Webster Bank Deposit Account Agreement.

Rate Information

This account is a tiered rate account. The interest rate and annual percentage yield for your account depends on the applicable rate tier. The interest rate and annual percentage you earn will depend on your daily balance in your account. The interest rate and annual percentage yield in the chart below is as of the date of your account application.

| Tier | Interest Rate | Annual Percentage Yield |
|----------------------|---------------|-------------------------|
| \$0.01 - \$24,999.99 | 0.150% | 0.150% |
| \$25,000 and above | 0.200% | 0.200% |

The interest rate on your account is a variable interest rate, and the annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.

If you would like current Rate and Annual Percentage Yield information, please call us at **877-369-BRIO (877-369-2746)**.

Compounding and Crediting

Interest will be compounded on a daily basis and interest will be credited to your account each statement cycle.

Effect of Closing Your Account

If you close the account before accrued interest is credited, you will receive the accrued interest through the date of closure. If your account is unfunded or has zero balance for more than 20 days, we may close your account.

Minimum Balance Required to Open Account

You must deposit \$25 to open this account.

Minimum Balance Required to Avoid Monthly Balance Fee

There is no minimum balance required to avoid a monthly balance fee.

Minimum Balance Required to Obtain the Annual Percentage Yield Disclosed

To obtain the annual percentage yield, you must maintain the minimum balance for the applicable tier as set forth in the Rate Information section.

Balance Computation Method

Webster Bank uses the daily collected balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in the account each day of the statement cycle. For purposes herein, the "collected balance" is the balance of all deposits in your account, not including any items not yet paid or collected.



Accrual of Interest on Non-Cash Deposits

Webster Bank begins to accrue interest no later than the business day we receive credit for the deposit of non-cash items (for example, checks).



Checks

Checks will not be offered by Webster Bank to you in connection with this account.



Fees

Standard service fees may apply. Standard service fees charged by Webster Bank are described in your Webster Bank Fee Schedule.



Withdrawal From Your Account

Webster Bank reserves the right to require not less than 7 days' notice in writing before any withdrawal from an interest-bearing account. However, we do not currently require such a notice and any decision to require such a notice will be made in a nondiscriminatory manner and in accordance with applicable regulations.



Transaction Limitations

Transaction limits on this account depend on your method of payment. These limits are designed to be flexible in order to protect you as well as the security and integrity of the service and accounts. Limits may be modified at our discretion without advance notice. More information regarding these limits may be found in your Deposit Account Agreement and the Terms and Conditions for personal online banking by going to <https://online.snb.com/banking/Accounts>.



Statements

As stated in the E-Sign Disclosure and Consent, you have consented to receive electronic statements. If you withdraw your consent to receive electronic statements, Webster Bank may close your account. In any event, if you receive paper statements, you will be charged a paper statement fee of \$5 per month.

To obtain your statement, you MUST enroll in personal online banking by going to <https://online.snb.com/auth/Enrollment>. You will need to agree to the separate terms and conditions for personal online banking when you enroll.



Account Closing by Webster Bank

Webster Bank reserves the right to terminate your account at any time. If your account is so terminated, Webster Bank will return the proceeds of your account, if any, to you via ACH, or by check made payable to the account holders, and sent to the address Webster Bank has on file for your account, or by any other method available to Webster Bank.

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