



Sterling National Bank 48 Month Certificate of Deposit Disclosure

for BrioDirect Clients



BrioDirect is a sub-brand of Sterling National Bank.
All savings products are provided by Sterling National Bank.



BD10/08/2019

This disclosure constitutes your Truth In Savings Disclosure for your Sterling National Bank Certificate of Deposit and contains the terms and conditions governing your Sterling National Bank Certificate of Deposit. You have entered into a Sterling National Bank Deposit Account Agreement, and this Sterling National Bank Certificate of Deposit is one of the accounts that is subject to your Sterling National Bank Deposit Account Agreement.

If you would like additional information, please call us at **877-369-BRIO (877-369-2746)**.

Rate Information

The interest rate and annual percentage yield on your account is determined at the time your application is approved. You will be able to take advantage of this interest rate and annual percentage yield for the 20 day period following the date your application is approved, as long as you make at least the minimum deposit to the account within such 20 day period. If you do not make a minimum deposit to the account within such 20 day period, your account will be closed.

If your application is approved today and you make at least the minimum deposit to open your account today, the interest rate and annual percentage yield for the account will be the same interest rate and annual percentage yield offered by Sterling National Bank to BrioDirect Clients for Sterling National Bank 48 Month Certificates of Deposit today and posted today on www.briodirectbanking.com.

The date of maturity for this Sterling National Bank Certificate of Deposit is the date which is 48 months from the date you make the minimum deposit to open this account.

Once you make at least the minimum deposit to open your account, you will receive an email from Sterling National Bank, along with a copy of the Sterling National Bank 48 Month Certificate of Deposit Disclosure that sets forth the interest rate, annual percentage yield and maturity date for the account.

Compounding and Crediting

Interest will be compounded on a daily basis and interest will be credited to your account every 3 months and at maturity.

Effect of Closing Your Account

If your account is unfunded or has a balance less than \$500 for more than 20 days, we may deem your account closed.

Minimum Balance Required to Open Account

You must deposit at least \$500 to open this account.

Balance Computation Method

Sterling National Bank uses the daily collected balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in the account each day. For purposes herein, the "collected balance" is the balance of all deposits in your account, not including any items not yet paid or collected.

Accrual of Interest

Sterling National Bank begins to accrue interest no later than the business day we receive credit for the deposit.

Fees

Standard service fees charged by Sterling National Bank are described in your online Sterling National Bank Deposit Account Agreement.

Withdrawal From Your Account

Sterling National Bank reserves the right to require not less than 7 days' notice in writing before any withdrawal from an interest bearing account.

Transaction Limitations

In order to initiate a withdrawal from your account, you must first call **877-369-BRIO (877-369-2746)**. Representatives are available to assist you Monday through Friday from 8 a.m. EST to 8 p.m. EST and on Saturday from 8:30 a.m. EST to 3 p.m. EST, but not on Sundays or holidays. Once you do this, we will send you a check in the amount of your withdrawal. Representatives may also be able to assist you with transferring funds from your account to another Sterling National Bank account via the Automated Clearing House Network (ACH).

Early Withdrawal Penalties

If you withdraw any of the principal before the maturity date, an early withdrawal penalty will be assessed as follows: 9 months interest whether or not earned.

The penalty prescribed herein will not be imposed for withdrawals of principal following death or adjudication of incompetence of the depositor.

Withdrawal of Interest Prior to Maturity

A withdrawal of interest credited is permitted prior to maturity without penalty. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal before maturity will reduce earnings.

Renewal Information

This Certificate of Deposit will renew automatically at maturity. Sterling National Bank will allow a 7 day grace period after the maturity date to deposit or withdraw funds without penalty. If no changes are made to the account, the account will renew to a 48 month certificate of deposit at the standard, non-promotional rate in effect at Sterling National Bank at the time of renewal.

The rate for each renewal term will be determined by Sterling National Bank on or just before the renewal date. You may call us on or shortly before the maturity date and we can tell you what the interest rate will be for the next renewal term. On accounts with terms of longer than one month, Sterling National Bank will remind you in advance of the renewal and tell you when the rate will be known for the renewal period.

Statements

As stated in the E-Sign Disclosure and Consent, you have consented to receive electronic statements. If you withdraw your consent to receive electronic statements, Sterling National Bank will have the right to close this account.

To view your transaction history, you MUST enroll in Sterling National Bank's Personal Online Banking by going to <https://online.snb.com/auth/Enrollment>. You will need to agree to the separate terms and conditions located on Sterling National Bank's website for Personal Online Banking when you enroll.



Account Closing by Sterling National Bank

Sterling National Bank reserves the right to terminate your account at any time. If your account is so terminated, Sterling National Bank will return the proceeds of your account, if any, to you via ACH, or by check made payable to the account holders, and sent to the address Sterling National Bank has on file for your account, or by any other method available to Sterling National Bank.

THIS CERTIFICATE OF DEPOSIT IS AN ONLINE BANKING PRODUCT AND CANNOT BE SERVICED AT STERLING NATIONAL BANK LOCATIONS.

BRIODIRECT IS A SUB-BRAND OF STERLING NATIONAL BANK. THIS SAVINGS PRODUCT IS PROVIDED BY STERLING NATIONAL BANK.