



Sterling National Bank Savings Account Disclosure

for BrioDirect Clients



BrioDirect is a sub-brand of Sterling National Bank.
All savings products are provided by Sterling National Bank.



BD06/21/2019

This disclosure constitutes your Truth In Savings Disclosure for your Sterling National Bank Savings Account and contains the terms and conditions governing your Sterling National Bank Savings Account. You have entered into a Sterling National Bank Deposit Account Agreement, and this Sterling National Bank Savings Account is one of the accounts that is subject to your Sterling National Bank Deposit Account Agreement.

Rate Information

If your application is approved today and you make the minimum deposit to open your account today, the interest rate and annual percentage yield for the account will be the same interest rate and annual percentage yield offered by Sterling National Bank to BrioDirect Clients for Sterling National Bank Savings Accounts and posted today on briodirectbanking.com. Once you make the minimum deposit to open your account, you will receive an email from Sterling National Bank, along with a copy of the Sterling National Bank Savings Account Disclosure that sets forth the interest rate and annual percentage yield for the account. The interest rate on your account and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.

If you would like current Rate and Annual Percentage Yield information, please call us at **877-369-BRIO (877-369-2746)**.

Compounding and Crediting

Interest will be compounded on a daily basis and interest will be credited to your account each statement cycle.

Effect of Closing Your Account

If you close the account before accrued interest is credited, you will receive the accrued interest through the date of closure. If your account is unfunded or has a zero balance for more than 20 days, we may deem your account closed.

Minimum Balance Required to Open Account

You must deposit at least \$25 to open this account.

Minimum Balance Required to Avoid Monthly Balance Fee

There is no minimum balance required to avoid a monthly balance fee.

Minimum Balance Required to Obtain the Annual Percentage Yield Disclosed

You must maintain a minimum collected balance of \$25 in the account each day to obtain the disclosed annual percentage yield. For purposes herein, the “collected balance” is the balance of all deposits in your account, not including any items not yet paid or collected.

Balance Computation Method

Sterling National Bank uses the daily collected balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in the account each day. For purposes herein, the “collected balance” is the balance of all deposits in your account, not including any items not yet paid or collected.

Accrual of Interest

Sterling National Bank begins to accrue interest no later than the business day we receive credit for the deposit.

Fees

The following fees may be assessed against your account: \$10 excess transaction fee and \$35 overdraft/insufficient funds fee. Other standard service fees may apply. Standard service fees charged by Sterling National Bank are described in your Sterling National Bank Deposit Account Agreement.

Withdrawal From Your Account

Sterling National Bank reserves the right to require not less than 7 days' notice in writing before any withdrawal from an interest bearing account.

Transaction Limitations

Transactions on this account are limited to withdrawals and transfers initiated by you and/or made through the Automated Clearing House Network (ACH). **You MUST enroll in Sterling National Bank's Personal Online Banking by going to <https://online.snb.com/auth/Enrollment> in order to conduct transactions on your account.** You may also initiate a withdrawal or a transfer from your account by calling a Sterling National Bank representative. Representatives are available to assist you—Monday through Friday from 8 a.m. EST to 8 p.m. EST and on Saturday from 8:30 a.m. EST to 3 p.m. EST, but not on Sundays or holidays.

Federal law requires Sterling National Bank to limit certain types of withdrawals and transfers from this savings account. You may make up to six (6) preauthorized transfers or withdrawals from your account each statement cycle. If you exceed these limits on more than an occasional basis, Sterling National Bank is required by Federal law to eliminate your ability to make preauthorized transfers or withdrawals from your savings account, convert your savings account to a checking account, or close your account. Sterling National Bank reserves the right to close your account.

Statements

As stated in the E-Sign Disclosure and Consent, you have consented to receive electronic statements. If you withdraw your consent to receive electronic statements, Sterling National Bank will have the right to close this account.

To obtain your statement, you MUST enroll in Sterling National Bank's Personal Online Banking by going to <https://online.snb.com/auth/Enrollment>. You will need to agree to the separate terms and conditions located on Sterling National Bank's website for Personal Online Banking when you enroll.

Account Closing by Sterling National Bank

Sterling National Bank reserves the right to terminate your account at any time. If your account is so terminated, Sterling National Bank will return the proceeds of your account, if any, to you via ACH, or by check made payable to the account holders, and sent to the address Sterling National Bank has on file for your account, or by any other method available to Sterling National Bank.

THIS DEPOSIT ACCOUNT IS AN ONLINE BANKING PRODUCT AND CANNOT BE SERVICED AT STERLING NATIONAL BANK LOCATIONS.

BRIODIRECT IS A SUB-BRAND OF STERLING NATIONAL BANK. THIS SAVINGS PRODUCT IS PROVIDED BY STERLING NATIONAL BANK.